

Explanation of significant variances in the accounting statements

Parish Council name: ROXTON PARISH COUNCIL

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. **We also ask you to explain any change where there is a movement to or from zero.** Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2018/19 £	2019/20 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 <i>Precept</i>	15,935	15,935	0	
Box 3 <i>Other income</i>	15,278	20,537	+5,259	2018/19 includes £10,700 in CIL monies whilst in 2019/20 BBC overpaid Roxton PC £15,935 which had to be refunded.
Box 4 <i>Staff costs</i>	5,407	5,299	-108	Variance less than £200
Box 5 <i>Loan interest/ capital</i>	2,257	2,257	0	
Box 6 <i>Other payments</i>	10,772	37,739	+26,967	2019/20 includes refund of £15,935 to BBC as well as £7,040 on CIL projects out of monies received in previous year (see Box 3, above).
Box 7 <i>Balances carried forward</i>	29,088	20,265	-8,823	If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. Balance @ 2018/19 included £10,700 in CIL monies of which £7,040 was spent in 2019/20
Box 9 <i>Fixed assets & long term assets</i>	152,033	158,186	+6,153	Explain all movements in this category and not just those above 15% Purchased additional play equipment and picnic table for play area from CIL monies (totalling £5,963) as well as traffic mirror and post (£190) in 2019/20
Box 10 <i>Total borrowing</i>	13,586	11,877	-1,709	

More information can be found on our summary of receipts and payments, attached.

ROXTON PARISH COUNCIL

Receipts and Payments Summary for 2019/2020

2018/2019	2019/2020	Variance	Variance	%	Explanation
INCOME					
£ 15,935.00	15,935.00	£0.00	0		
£ 199.00	1,173.00	£974.00	489		
£ 263.12	263.12	£0.00	0		
£ 1,657.00	1,570.00	£87.00	-5		
£ 11,829.05	15,935.00	£4,105.95	35		2018/2019 includes CIL monies of £10,701 and £1,127 insurance pay out re: 35 damaged streetlight. 2019/2020 shows annual precept paid in error by BBC
£ 500.00	500.00	£0.00	0		Donations from WCCPC towards churchyard grass cutting costs
£ 829.85	921.90	£92.05	11		
£ -	174.00	£174.00			
£ 31,213.02	£ 36,472.02				
EXPENDITURE					
£ 2,014.80	2,512.63	£497.83	25		2019/2020 includes £550 for set up of new website
£ 5,406.97	5,299.23	£107.74	-2		
£ 3,305.00	2,989.40	£315.60	-10		
£ 2,190.84	2,995.20	£804.36	37		£1,023 to replace damaged streetlight in 2019/2020
£ 955.74	2,036.13	£1,080.39	113		2019/2020 includes £745 water bill following leak and £287 to repair decking
£ 2,257.12	2,257.12	£0.00	0		
£ -	890.00	£890.00			
£ 249.00	189.53	£59.47	-24		
£ 964.96	352.50	£612.46	-63		Bus stop and benches refurbished in 2018/2019
£ 40.00	7,076.31	£7,036.31	17591		Spend on CIL projects following receipt of £10,700 CIL grant in 2018/2019
£ -	16,194.00	£16,194.00			Refund annual precept paid twice by BBC
£ 130.00	114.19	£15.81	-12		
£ 921.90	2,388.53	£1,466.63	159		
£ 18,436.33	£ 45,294.77				